

INDOCHINA STARFISH FOUNDATION – US INC

**FINANCIAL STATEMENTS
FOR MANAGMENT PURPOSES ONLY**

**AS OF DECEMBER 31, 2024 AND FOR THE PERIOD FROM
INCORPORATION TO DECEMBER 31, 2024**

INDOCHINA STARFISH FOUNDATION – US INC
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INDOCHINA STARFISH FOUNDATION - US INC

STATEMENT OF FINANCIAL POSITION

As of December 31, 2024

ASSETS

Cash	\$	6,000
Certificate of Deposit		<u>155,491</u>
TOTAL ASSETS	\$	<u><u>161,491</u></u>

NET ASSETS

Without donor restrictions	161,491	
With donor restrictions	<u>-</u>	
TOTAL NET ASSETS		<u>161,491</u>
TOTAL LIABILITIES & NET ASSETS	\$	<u><u>161,491</u></u>

INDOCHINA STARFISH FOUNDATION - US INC

STATEMENT OF ACTIVITIES

For the Period from Incorporation to December 31, 2024

		Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT				
	Donations	\$ 161,000	\$ -	\$ 161,000
	Interest	491		491
	TOTAL SUPPORT AND REVENUE	161,491	-	161,491
EXPENSES				
	Programing	-	-	-
	Supporting Services:			
	General and Administrative	-	-	-
	Fundraising	-	-	-
	TOTAL EXPENSES	-	-	-
CHANGE IN NET ASSETS	With donor restrictions	161,491	-	161,491
NET ASSETS-BEGINNING		-	-	-
NET ASSETS-ENDING		\$ 161,491	\$ -	\$ 161,491

INDOCHINA STARFISH FOUNDATION - US INC

STATEMENT OF CASH FLOWS

For the Period from Incorporation to December 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Change in Net Assets	\$ 161,491
Net Cash Provided by Operating Activities	<u>161,491</u>

NET INCREASE IN CASH	161,491
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CASH AND CASH EQUIVALENTS-BEGINNING

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CASH AND CASH EQUIVALENTS-ENDING

\$ 161,491

INDOCHINA STARFISH FOUNDATION – US INC

Notes to the Financial Statements

1. Incorporation

Indochina Starfish Foundation-US Inc (“ISF”) was incorporated on July 3, 2024 with the Secretary of the State in Connecticut.

2. Officer

The duly elected officers of ISF are Paul Bamatter serving as President and Secretary and John Canan serving as Treasurer.

3. Purpose

The Corporation is organized as a not-for-profit institution and shall be operated exclusively for charitable and educational purposes, within the meaning of Section 501(c)(3) of the Internal Revenue Code. The purposes of the Corporation to raise awareness and funds in the United States to improve education, sports, lifestyle and healthcare of children in Cambodia by principally, but not limited to, supporting the programs of Indochina Starfish Foundation located in Phnom Penh Cambodia.